

In March 2019, ALROSA sales of rough and polished diamonds reached \$377 million

Moscow, April 10, 2019 – ALROSA, the world’s largest diamond producer, announces its diamond sales results for March and the first three months of 2019.

ALROSA March sales of rough and polished diamonds increased to \$377.1 million, an increase of \$31.5 million or 9% against previous month numbers. Rough diamond sales grew to \$369.2 million (against \$340.6 million in February 2019), polished diamond sales increased to \$8 million (against \$5 million a month earlier).

January-March 2019 sales of rough and polished diamonds amounted to \$1,004 million, including \$987.9 million of rough diamonds, and \$16.3 million that of polished.

“The market is gradually stabilizing following a soft demand from cutting and polishing companies in the second half of the last year. Demand for smaller-sized stones demonstrated recovery in the first quarter. The sector is also gradually restoring the balance between the rough diamond inventories and rough diamond purchase volumes. We are cautiously optimistic about the second quarter, as, despite the persistent difficulties the Indian manufactures have with access to funding, in general, the end-demand for diamond jewelry demonstrates resilience,” ALROSA CEO Sergey IVANOV commented.

ALROSA Group rough and polished diamond sales in January-March 2019

Products	January	February	March	Dynamics February-March
Rough diamonds and grinding powders, \$ mln	278.2	340.6	369.2	+8%
Polished diamonds, \$ mln	3.4	5.0	8.0	+61%
Total rough and polished diamonds, \$ mln	281.6	345.6	377.1	+9%

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