

ALROSA November sales of rough and polished diamonds reached \$274.0 million

Moscow, December 10, 2018 – ALROSA, the world leader in diamond production, announces diamond sales results for November and eleven months of 2018.

In November, ALROSA Group sold \$274.0 million worth of rough and polished diamonds (-18% YoY). Rough diamond sales in terms of value amounted to \$266.6 million, polished diamond sales – \$7.4 million.

ALROSA's total diamond sales in January-November 2018 grew 3.7% YoY and amounted to \$4.2 billion. During the eleven months of 2018, rough diamonds were sold for \$4.1 billion, polished diamonds – for \$90.4 million.

“Diamond sales in November were 13% higher by value and 25% higher by volume against October this year. This may be indicative of strengthening demand for low-cost small-sized rough diamonds, which has been declining over the past few months. However, it is too early to make final conclusions. We still see a lot of potential for the increase in demand for rough diamonds from the Indian diamond-cutting sector, which is still having trouble with access to credit,” commented on the sales results in November ALROSA Deputy CEO Yury Okoemov.

PRESS RELEASE

December 10, 2018

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