

FY 2017 IFRS RESULTS

Moscow, 15 March 2018 – PJSC ALROSA, the global leader in rough diamond production, announces its FY 2017 IFRS results.

The Company's 2017 revenue amounted to RUB 275.4 bn, EBITDA to RUB 126.9 bn, net profit to RUB 78.6 bn.

Financial performance in 2017 was down y-o-y due to a 13% ruble appreciation against the US dollar and a 9% decrease in the average price of gem-quality diamonds sold mainly as a result of changes in the product mix.

“Although production and sales volumes increased, ALROSA's 2017 financial results were affected by a number of macroeconomic and market factors, especially the stronger ruble and the product mix changes. However, our efforts to enhance operational efficiency proved successful and, despite higher production and sales volumes, helped us maintain per unit costs at the 2016 level,” – said Sergey Ivanov, Chief Executive Officer of PJSC ALROSA.

Press Release

15 March 2018

Investor Relations:

E-mail: ir@alrosa.ru

Phone: +7 495 745 5872

Media Centre:

E-mail: smi@alrosa.ru

Phone: +7 495 620 9250, ext. 1426

Reference

ALROSA is the world's largest producer of rough diamonds in carats. ALROSA is engaged in exploration, mining and sales of diamonds. The Company's operations are located in the Republic of Sakha (Yakutia) and the Arkhangelsk Region of Russia. In 2017, the Company produced 39.6 million carats of rough diamonds, 2017 revenue was RUB 275.4 bn.