

ALROSA sells rough and polished diamonds worth USD 309.7 million in September

Moscow, October 10, 2017 – ALROSA Group, the world leader in diamond production, announces diamond sales results for September and nine months of 2017.

In September 2017, ALROSA Group sold USD 309.7 million worth of rough and polished diamonds. Rough diamond sales by value amounted to USD 305.8 million, polished diamond sales – USD 3.9 million.

In January–September 2017, ALROSA’s rough and polished diamond sales amounted to USD 3.357 billion. Rough diamonds were sold for USD 3.289 billion, polished diamonds – for USD 68.1 million.

“The decline in sales in September compared with the same month in 2016 is due to lower activity level in the market, particularly caused by the early beginning of the Diwali festival in India this year, for which reason many factories are closed for a long period. However, we expect traditional revival of the market situation in the fourth quarter as the industry starts to prepare for the winter holiday season”, said ALROSA Vice President Yury Okoyomov.

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