

ALROSA announces sales results for January 2017

Moscow, February 7, 2017 – Public Joint Stock Company ALROSA, the world leader in diamond mining, has announced rough and polished diamond sale results for January 2017.

Rough diamond sales by ALROSA Group in January 2017 amounted to USD 358.2 million. Polished diamond sales for the same period amounted to USD 7.28 million.

Total diamond sales in January 2017 amounted to USD 365.4 million, 60% higher compared to the same period last year.

“The first month of the year has expectedly demonstrated effective demand for rough diamonds in almost all market segments. The diamond cutting sector in India obviously copes with the problems caused by the currency reform in this country somewhat faster than expected. We still remain cautiously optimistic about the activity in the small-size, low-cost rough diamond segment,” says Yury Okoemov, ALROSA Vice President.

Press Release

February 7, 2017

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Reference

ALROSA is the world's largest producer of rough diamonds in terms of carats. The Company is engaged in exploration, production and sale of rough diamonds. ALROSA's operations are located in the Republic of Sakha (Yakutia) and Arkhangelsk region. In 2016, the Company produced 37.4 million carats of rough diamonds, with the proceeds in 2016 amounting to not less than USD 4.3 billion.