



# ALROSA REPORTS Q1 2017 IFRS RESULTS

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**Moscow, May 25, 2017 – PJSC ALROSA, the global leader in rough diamond production, reports Q1 2017 IFRS results.**

ALROSA's Q1 2017 revenue totaled RUB 84.8 bn up 38% q-o-q and down 17% y-o-y.

EBITDA totaled RUB 35.2 bn, with EBITDA margin totaled 42%. Net income totaled RUB 22.7 bn.

Free cash flow totaled RUB 34.6 bn up 4.7 times q-o-q and down 42% y-o-y.

"In Q1 2017, we delivered better results compared to late 2016, due to the recovery of demand from Indian rough diamond consumers after a temporary decline caused by the monetary reform. The Company's margins were affected by the rouble appreciation. But what I would like to emphasize here is the success of our cost control programme, which ensured a minimum increase in our production costs", – said Sergey Ivanov, Chief Executive Officer of PJSC ALROSA.

Press Release

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**Reference**

ALROSA is the world's largest producer of rough diamonds in carats. ALROSA is engaged in exploration, mining and sales of diamonds. The Company's operations are located in the Republic of Sakha (Yakutia) and the Arkhangelsk Region of Russia. In 2016, the Company produced 37.4 million carats of rough diamonds; 2016 revenue was RUB 317.1 billion.