

ALROSA announces sales results for November 2016

Moscow, December 6, 2016 – PJSC ALROSA, the world leader in diamond mining, has announced rough and polished diamond sale results for November 2016.

Rough diamond sales by ALROSA Group in November 2016 amounted to USD 245.6 million. Polished diamond sales for the same period amounted to USD 9.6 million.

Total diamond sales in November 2016 amounted to USD 255.2 million, 63% higher compared to the same period last year.

“The market activity at year-end was affected by India’s currency reform in November. One of its effects was a temporary decline in the activity of India’s small and middle-size diamond cutting companies, which also affected the low-end small-size rough diamond segment. Activity in other market segments remains high,” says Yury Okoemov, ALROSA Vice President.

Press Release

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Reference

ALROSA is the world’s largest producer of rough diamonds in terms of carats. The Company is engaged in exploration, production and sale of rough diamonds. ALROSA’s operations are located in the Republic of Sakha (Yakutia) and Arkhangelsk region. In 2015, the Company produced 38.3 million carats of rough diamonds, with the proceeds in 2015 amounting to RUB 224.5 billion.