



ALROSA REPORTS FY 2016 IFRS RESULTS

Moscow, March 16, 2017 – PJSC ALROSA, the global leader in rough diamond production, reports FY 2016 IFRS results.

ALROSA's 2016 revenue increased by 41% y-o-y and totaled RUB 317.1 bn. EBITDA grew by 49% y-o-y to RUB 176.4 bn, with EBITDA margin totaled 56%.

Net income surged fourfold y-o-y to RUB 133.5 bn. Free cash flow increased threefold to RUB 111.4 bn.

"2016 was a year of active recovery in the diamond market following the decline of 2015. The Company managed to deliver record-high financial performance and generate net cash flow sufficient to repay short-term and medium-term liabilities and pay out dividends to shareholders", – said Igor Kulichik, ALROSA's Vice President – Chief Financial Officer.

Press Release

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Reference

ALROSA is the world's largest producer of rough diamonds in carats. ALROSA is engaged in exploration, mining and sales of diamonds. The Company's operations are located in the Republic of Sakha (Yakutia) and the Arkhangelsk Region of Russia. In 2016, the Company produced 37.4 million carats of rough diamonds; 2016 revenue was RUB 317.1 billion.