

ALROSA Announces JORC Reserves and Resources

Today, ALROSA (or “the Company”), the world’s largest diamond producer, announces results from a JORC-compliant audit of its mineral reserves & resources. ALROSA is pleased to make this debut publication of the results of reserve audit carried out by an independent consultant Micon International Co. Ltd. The audit covered all major deposits of ALROSA, which represent about 70% of the Company’s Russian mineral resource base (based on the Russian resource classification)¹. ALROSA intends to provide updates of the reserve audit on a periodic basis and also expand the scope of JORC-compliant audit to include other deposits in the future.

As of 1 January 2012, ALROSA had JORC-compliant reserves of 631 million carats, with an average grade of 1.31 carats per ton, and the resources of 968 million carats (68% of which were of the measured and indicated categories), with an average grade of 1.31 carats per ton.

The following table summarizes the Reserves and Resources of the ALROSA’s major assets as of 1 January 2012 (see details for each deposit in Appendix).

Category	Tonnage (kt)	Grade (ct/t)	Carats (kct)
Reserves			
Proven	5,569	1.69	9,393
Probable	474,063	1.31	621,162
Sub Total	479,632	1.31	630,555
Resources			
Measured	5,569	1.69	9,393
Indicated	493,790	1.31	646,513
Inferred	237,715	1.31	311,616
Total JORC Resources inclusive of Reserves	737,074	1.31	967,522

¹ ALROSA’s stake in Catoca Mining in Angola was not included in the audit.